

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Iridian U.S. Corporate Change Equity Fund - IP GBP Accumulating Class; ISIN: IE000RL2Q073

Iridian U.S. Corporate Change Equity Fund a sub-fund of Bridge UCITS Funds ICAV

The Manager is Bridge Fund Management Limited (the "Manager").

Objectives and Investment Policy

Investment Objective:

The investment objective of the Fund is to provide long-term capital appreciation.

Investment Policy:

The Fund intends to achieve its investment objective by investing primarily in U.S. publicly traded equity securities. The Fund also may invest a portion of its assets in equity securities, including American Depositary Receipts, of non-U.S. issuers located primarily in the various developed countries of Europe and Asia. The Fund will typically hold 40 to 60 securities.

The Fund may also, pending reinvestment, or if this is considered appropriate to the investment objective, invest on a short term basis in cash, cash equivalents and money market instruments (including, but not limited to, cash deposits, commercial paper and certificates of deposit) listed or traded on U S markets with a rating of AAA.

The Fund may (but is not obliged to) enter into forward currency contracts for currency hedging purposes.

The IP GBP Accumulating Hedged is classified as "hedged" in the relevant Supplement, the Investment Manager shall enter into certain currency related transactions in order to hedge the resulting currency exposure back into the Base Currency and mitigate the exchange rate risk between USD and GBP.

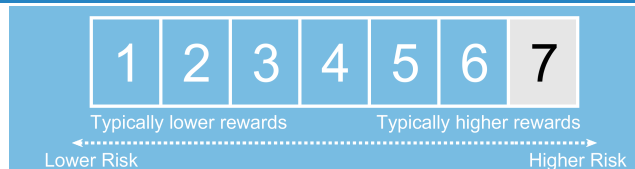
The Fund is actively managed meaning that the Fund is run on an entirely discretionary basis.

You can buy, sell and exchange shares on each business day on which banks in Dublin and the United States are generally open for business. You must submit your application to the Fund's Administrator before 4.30 p.m. (Irish time) on the relevant business day.

Your shares do not pay you income. Income is accrued within the Fund and is reflected in the value of shares. A distributing share class is also available.

Further information can be found in the Fund's supplement.

Risk and Reward Profile



The indicator above illustrates the position of this Fund on a standard risk/reward category scale.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean investment is "risk free".

This indicator is not a measure of the risk that you may lose the amount you have invested.

The risk rating is partially based on the historical volatility of the Fund (from 24 January 2014 onwards) and partially based on the historical volatility of the Iridian U.S. Equity Composite (from 1 January 2012 to 24 January 2014), a composite of portfolios managed similar to the portfolio of the Fund, which has been managed by the investment professionals of the Investment Manager. Furthermore, Effective 19th March 2024 the Iridian US Equity Fund, a Sub-Fund of Iridian UCITS Fund Plc, merged and renamed into the Iridian U.

S. Corporate Change Equity Fund a Sub-Fund of Bridge UCITS Funds ICAV The historical volatility of this portfolio gives it a risk level of 7. Risk level 7 is indicating higher risk but with the potential for higher reward, because it invests mainly in equities the values of which can fluctuate significantly.

The indicator opposite does not take account of the following risks of investing in the Fund:

The Fund's share price is dependent on stock market conditions and may fall in response to a fall in the market. As the value of your investment may fall, you may get back less than what you originally invested.

Changes in economic, tax or foreign investment policies, or other political, governmental or economic actions may adversely affect the value of securities in the Fund.

Frequent trading of the Fund's securities may result in increased transactions costs and expenses which may reduce the value of the Fund's securities.

The Fund may invest in small-capitalisation and medium-capitalisation companies which may carry additional risks such as reduced liquidity and increased volatility.

For more information on risks, please see the section entitled "Risk Factors" in the prospectus of the Company.

The hedging strategy of this class aims to remove the exposure to currency movement between the USD and the GBP. The hedging strategy may not completely eliminate this exposure and there can be no guarantee that the hedging strategy will be successful.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	Entry charge	0%
	Exit charge	0%

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year	Ongoing charges	1.3%
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Charges taken from the Fund under certain specific conditions	Performance fee	0%
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The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 31 December 2024. This figure may vary from year to year. The Funds annual report will include details on the exact charges made.

Effective 19th March 2024 the Iridian US Equity Fund, a Sub-Fund of Iridian UCITS Fund Plc, merged and renamed into the Iridian U.S. Corporate Change Equity Fund a Sub-Fund of Bridge UCITS Funds ICAV.

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses".

Past Performance

As the share class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance in respect of the share class to investors.

The share class was launched 29 July 2024.

The performance of the share class is calculated in: GBP

There is insufficient data to provide a useful indication of past performance to investors.

Practical Information

Caceis Investor Services Bank S.A. acts as depositary to the Fund.

Further information about the Fund and copies of its prospectus, annual and half yearly reports may be obtained free of charge in English upon request at 33 Sir John Rogerson's Quay Dublin 2, the registered office of the Company.

The up-to-date issue and repurchase price of each class of shares in the Fund will be available from the Administrator, Caceis Investor Services Ireland Limited, and will be published on www.iridian.com.

The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company. It is possible to exchange your shares in the Fund for shares in other sub-funds of the Company. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.

You should be aware that tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

Details of the remuneration policy of the Manager is available at <https://bridgefundservices.com/disclosures/>. A paper copy of the remuneration policy will be made available free of charge upon request.

The Fund and Bridge Fund Management Limited are authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information Document is accurate as of 20 February 2025.