

Information Statement
on our Policy on
the Integration of Sustainability Risks in the Investment Decision-Making Process

Iridian Asset Management LLC (“Iridian”, “we”, “us” or “our”)
In respect of Iridian UCITS Fund PLC (“Fund”)

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Sustainable Finance Transparency

The European Union has introduced a series of legal measures (the primary one being the Sustainable Finance Disclosures Regulation (Regulation (EU) 2019/2088)) requiring firms that manage investment funds to provide transparency on how they integrate sustainability considerations into the investment process with respect to the investment funds they manage.

Our Approach to Sustainable Investment

We believe that investors, and asset managers that invest on their behalf, should evaluate environmental, social and governance (“ESG”) matters alongside other risks in the investment process and recognize that ESG factors can affect investment performance, expose potential investment risks, and provide an indication of management excellence and leadership.

The principles a company observes with regard to corporate responsibility, which broadly construed would encompass ESG matters, is indicative of good business practices. ESG considerations may include, but are not limited to, environmental issues such as resource management, climate impact and land use; social issues such as diversity, health and safety and human rights; and governance issues such as ethics, board accountability and executive compensation.

As fiduciaries on behalf of our clients, we seek to exercise responsible ownership of the companies in our portfolios. We recognize that ESG factors can affect investment performance, expose potential investment risks, and provide an indication of management excellence and leadership.

What is a Sustainability Risk?

In this context a sustainability risk is considered to be an ESG event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Information on How we Integrate Sustainability into the Investment Decision-Making Process

Iridian recognizes that there is no comprehensive list of ESG issues as they are subjective, complex and evolving. Thus, we do not firmly adhere to any particular ESG screens or definitions; instead, we analyze ESG issues as but one of many factors to be weighed in assessing the risk/reward proposition of any particular investment.

Iridian has entered into a contract with an external ESG research provider to provide us with research and company ratings based on various ESG factors. The ESG ratings are industry specific and each company rating is relative to peers within that industry. We believe that ESG ratings should be used in conjunction with, rather than as a replacement of, other forms of analysis.

Through the external ESG research provider’s platform our investment team members can access a comprehensive set of reports regarding companies that the vendor has analyzed and scored according to a multi-factor ESG ratings model. The reports enable investment team members to view relative rankings, ESG

performance trends and key ESG issues, among a variety of other data points. Iridian does not screen out companies from our investment universe solely because of a company's poor ESG performance. Iridian may or may not use such data to pro-actively engage with a company's management whereby we discuss these issues with the management of the companies in which we invest or are contemplating investing on behalf of our clients. Additionally, have adopted a proxy voting policy which includes consideration of a variety of ESG matters.

In respect of the Fund, our investment approach and decision-making processes are based on clearly defined investment objectives, investment policies, investment strategy, investment restrictions and risk management parameters, as contained in the Prospectus.

For more details, please refer to the investment strategy of the relevant Fund as set out in the Prospectus and associated investor materials.

Further Information

This Information Statement is issued for information purposes only.

This Information Statement is not intended as investment advice and is not an offer or a recommendation about managing or investing assets and should not be used as the basis for any investment decision.

The information contained herein is current as of the date of issuance and is subject to change without notice.

We do not make any express or implied warranties or representations as to the completeness or accuracy or accept responsibility for errors.

No risk management technique can guarantee the mitigation or elimination of risk in any market environment.

Past performance is not a guarantee or a reliable indicator of future results and an investment could lose value. All investments involve risk, including the possible loss of capital.

Iridian Asset Management LLC has its registered office at: 276 Post Road West, Westport, CT 06880, USA

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Iridian Asset Management LLC is approved as an investment manager in Ireland.

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